

**GENERAL FUND - MEDIUM TERM FINANCIAL PLAN**

**SUMMARY Model November 09**

	<b>2008/09 Actual</b>	<b>2009/10</b>	<b>2010/11</b>	<b>2011/12</b>	<b>2012/13</b>	<b>2013/14</b>
		£'000	£'000	£'000	£'000	£'000
<b>Net Cost of Services</b>	<b>19,189</b>	<b>19,605</b>	<b>19,695</b>	<b>20,353</b>	<b>21,114</b>	<b>21,928</b>
Interest Payments	700	676	662	662	662	662
Interest & Investment Income	-5,026	-2,200	-1,843	-2,310	-2,560	-2,560
Pensions Interest/Return on Assets	270	505	505	505	505	505
Fees & Charges			-251	-514	-789	-1,076
Growth Items			293	384	419	444
Special Items			36	21	0	0
Efficiency Savings			-1,049	-1,477	-1,916	-2,360
One off Savings			-270	-250	-20	0
Known Changes			1,081	1,437	1,517	1,444
Management actions to mitigate increased pressures			-736	-1,457	-1,698	-1,722
Corporate Contingency	nil	24	0		0	0
RCCO/Internal Interest	34	26	26	26	26	26
<b>Net Expenditure</b>	<b>15,167</b>	<b>18,636</b>	<b>18,148</b>	<b>17,380</b>	<b>17,260</b>	<b>17,291</b>
Contribution to / from Earmarked Reserves	449	-116	84	111	249	249
Contribution to/ from Interest Equalisation reserve	1,178	-1,300	-778	0	0	0
Use of General Reserve	0	-184	90	26	0	0
Movement on Pension Reserve	20	-30	-2	20	40	40

<b>Net Expenditure after reserves</b>	<b>16,814</b>	<b>17,005</b>	<b>17,542</b>	<b>17,537</b>	<b>17,549</b>	<b>17,580</b>
Formula Grant/NNDR	-8,101	-8,141	-8,182	-7,773	-7,364	-6,955
Area Based Grant	-23	-22	0	0	0	0
Transfer (from)/to Collection Fund	20	131	0	0	0	0
<b>Demand on Collection Fund</b>	<b>8,710</b>	<b>8,972</b>	<b>9,360</b>	<b>9,764</b>	<b>10,186</b>	<b>10,626</b>
Council Taxbase	57,952	57,734	58,023	58,313	58,604	58,897
<b>Council Tax at Band D</b>	<b>150.32</b>	<b>155.41</b>	<b>161.32</b>	<b>167.44</b>	<b>173.81</b>	<b>180.41</b>

**Percentage Increase**

3.40% 3.80% 3.80% 3.80% 3.80%